



TRAVEL TO MONEY

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Homeowner Taxes in Spain

A FREE GUIDE



Introduction



This guide provides a basic overview of taxes for non-residents owning property in Spain. It's essential to consult with a tax professional for personalized advice.



Property Purchase Tax

**A 10% TAX IS
TYPICALLY
APPLIED TO THE
PROPERTY
PURCHASE
PRICE**

**IN SOME CASES,
A MINIMUM
PROPERTY
VALUE IS
IMPOSED,
POTENTIALLY
INCREASING THE
TAX AMOUNT**

Property Sales Tax / Capital Gains



**CALCULATED ON PROFIT
FROM PROPERTY SALE**



**24% FOR NON-EU RESIDENTS
19% FOR EU RESIDENTS**

IBI (Impuesto sobre Bienes Inmuebles) Tax

**ANNUAL
PROPERTY TAX
BASED ON THE
CADASTRAL
VALUE
(GENERALLY 60-
70% OF MARKET
VALUE)**

- **0.4 - 1.3% OF THE CADASTRAL VALUE**
- **DETERMINED AND PAID GENERALLY BETWEEN AUGUST AND OCTOBER EACH YEAR**
- **THIS BILL COMES FROM THE SUMA OFFICE**
- **CAN BE PAID WITH AUTOMATIC BANK PAYMENTS**

Basura / Rubbish Tax



**ANNUAL TAX FOR GARBAGE
COLLECTION**



**DETERMINED BY LOCAL
GOVERNMENT**



**TYPICALLY PAID BETWEEN
APRIL AND MAY**



**CAN BE PAID WITH AUTOMATIC
BANK PAYMENTS**

Non-resident Tax

A form 210 must be filed annually by any non-resident who owns a property in Spain. An accountant in Spain can file and submit the payment for you.

NO RENTAL INCOME

- FILED AND PAID ANNUALLY BY THE END OF THE FOLLOWING YEAR
- BASED ON CADASTRAL VALUE (1-2% DEPENDING ON RECENT VALUATION UPDATES)

WITH RENTAL INCOME

- FILED AND PAID ANNUALLY BY THE END OF THE FOLLOWING YEAR
- NON-EU RESIDENTS PAY 24% TAX ON RENTAL INCOME
- EU RESIDENTS PAY 19% TAX ON RENTAL INCOME

Other Taxes

ROAD TAX

- ANNUAL TAX BASED ON VEHICLE TYPE
- PAID TO LOCAL MUNICIPALITY
- CAN BE AUTOMATICALLY DEBITED

WEALTH TAX

- APPLIES TO SPANISH ASSETS EXCEEDING €3 MILLION
- CONTACT A SPANISH TAX ADVISOR FOR MORE INFORMATION

Book your coaching session today!

Are you considering buying a house in Spain? I would love to meet you and help you navigate the process, saving you time and opening doors to make the process of buying a home in Spain a reality for you.

Nicole



traveltomoney.com/coaching

